

Minutes of the Joint Review Board
TAX INCREMENTAL DISTRICT NO. 3 AMENDMENT
AND
TAX INCREMENTAL DISTRICT NO. 1 LIFE EXTENSION REQUEST
Village of Oostburg
Tuesday, March 14, 2022, at 5:00 pm

Call to order - Allen Wrubbel called the meeting to order at 5:00 pm.

Roll call - The following individuals were present: Allen Wrubbel (representing the Village of Oostburg), Kris DeBruine (representing the Oostburg Area School District), Don Pohlman (representing Lakeshore Technical Institute) Brian Schumacher (public member) Roger TeStroete (representing Sheboygan County). Also in attendance were Phil Cosson and Harry Allen representing Ehler's, and Amy Wilterdink, Village Clerk/Treasurer.

Don Pohlman moved to reaffirm Brian Schumacher as the Joint Review Board's public member. Kris DeBruine seconded the motion. Motion carried.

Don Pohlman moved to elect and reaffirm Allen Wrubbel as Chairperson. Roger TeStroete seconded the motion. Motion carried.

Chairperson Wrubbel discussed responsibilities of the Joint Review Board including review public records, project plans, meeting minutes, and resolutions.

Phil Cosson discussed the draft project plan amendment document for Tax Incremental District No. 3. TID 3 was created in 2017 for Masters Gallery, which has been very successful.

The next meeting date will be on Monday, April 11, at 5:30 pm to consider approval of the Tax Incremental District No. 3 amendment.

Phil Cosson provided a Cash Flow Analysis for Tax Incremental District No. 1 showing that TID 1 cannot repay project costs within its maximum life. In order to allow for additional time to pay incurred project costs, a standard 3-year extension is an option per Wisconsin State Statutes 66.1105(7)(am)1, 2, 3 ("Standard 3 Year Extension").

Kris DeBruine moved to approve the 3-year extension for Tax Incremental District No. 1. Don Pohlman seconded the motion. Based on a call of the roll, all members present voted in favor of the motion. Motion carried.

Don Pohlman moved to adjourn the meeting at 5:23 PM which was seconded by Kris DeBruine and unanimously approved.

Respectfully submitted,

Amy S. Wilterdink, Clerk
Village of Oostburg